

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.279	\$488,178.48	8.06%	\$479.88
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.020	\$34,950.72	0.58%	\$34.40
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.807	\$3,158,020.00	52.12%	\$3,108.04
Regional School District			0.00%	\$0.00
County Purposes	1.339	\$2,338,739.90	38.60%	\$2,303.08
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.022	\$38,775.53	0.64%	\$37.84
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2022 Budget)	3.467	\$6,058,664.63	100.00%	\$5,963.24

Total Taxable Valuation as of	October 1, 2022	<u>\$174,655,082.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$172,000.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.279	0.279	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$488,178.48	\$487,223.92	-0.20%	(\$954.56)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$479.88	\$479.88	0.00%	\$0.00

Current Year 2023 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$487,223.92
Municipal Library		
Municipal Open Space	ACTUAL	\$34,931.02
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$3,268,551.00
Regional School District		
County Purposes	ESTIMATED	\$2,420,595.80
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$39,551.04
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$6,250,852.78
Revenue Anticipated, Excluding Tax Levy		1,021,934.67
Budget Appropriations, before Reserve for Uncollected Taxes		1,188,200.01
Total Non-Municipal Tax Levy		\$5,763,628.86
Amount to be Raised by Taxes - Before RUT		\$5,929,894.20
Reserve for Uncollected Taxes (RUT)		\$320,958.58
Total Amount to be Raised by Taxes		\$6,250,852.78
% of Tax Collections used to Calculate RUT		<u>94.86%</u>
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2022		5,807,363.72
Total Tax Levy, CY 2022		6,069,665.96
% of Taxes Collected, CY 2022		<u>95.68%</u>
Delinquent Taxes - December 31, 2022		<u>\$187,600.88</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	13.38%	\$53,400.00	\$399,000.00	\$452,400.00	\$452,400.00							
08	Local Revenue	-42.80%	(\$32,456.23)	\$75,831.23	\$43,375.00	\$43,375.00							
09	State Aid (without offsetting appropriation)	0.69%	\$1,885.00	\$272,718.00	\$274,603.00	\$274,603.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-65.14%	(\$261,214.99)	\$400,995.66	\$139,780.67	\$139,780.67							
08	Other Special Items	#DIV/0!	\$14,226.00		\$14,226.00	\$14,226.00							
15	Receipts from Delinquent Taxes	-52.82%	(\$109,226.52)	\$206,776.52	\$97,550.00	\$97,550.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-9.66%	(\$55,819.43)	\$577,974.37	\$522,154.94	\$487,223.92	\$34,931.02						
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-20.13%	(\$389,206.17)	\$1,933,295.78	\$1,544,089.61	\$1,509,158.59	\$34,931.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	1.00	10.00	12.22%	\$43,120.00	\$352,940.00	\$396,060.00	\$396,060.00								
21			3.86%	\$600.00	\$15,535.00	\$16,135.00	\$16,135.00								
22		2.00	5.26%	\$205.00	\$3,900.00	\$4,105.00	\$4,105.00								
23			10.52%	\$6,827.00	\$64,898.00	\$71,725.00	\$71,725.00								
25			4.39%	\$2,040.00	\$46,510.00	\$48,550.00	\$48,550.00								
26	2.00	7.00	-2.99%	(\$6,000.00)	\$200,600.00	\$194,600.00	\$194,600.00								
27			23.66%	\$3,230.00	\$13,650.00	\$16,880.00	\$16,880.00								
28			0.00%	\$0.00	\$1,250.00	\$1,250.00	\$1,250.00								
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30			-59.86%	(\$261,234.69)	\$436,426.55	\$175,191.86		\$140,260.84	\$34,931.02						
31			-5.26%	(\$4,925.00)	\$93,700.00	\$88,775.00	\$88,775.00								
32			0.00%	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			20.32%	\$9,948.00	\$48,968.00	\$58,916.00	\$58,916.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			10.41%	\$12,032.00	\$115,581.00	\$127,613.00	\$127,613.00								
43			0.00%	\$0.00	\$10.00	\$10.00	\$10.00								
44			-32.15%	(\$10,110.00)	\$31,450.00	\$21,340.00	\$21,340.00								
45			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
46			#DIV/0!	\$480.17	\$0.00	\$480.17	\$480.17								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			3.43%	\$10,629.10	\$310,329.48	\$320,958.58	\$320,958.58								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	3.00	19.00	-11.12%	(\$193,158.42)	\$1,737,248.03	\$1,544,089.61	\$1,368,897.75	\$140,260.84	\$34,931.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	232	\$4,817,200.00	2.76%	15A Public Schools	3	\$13,598,200.00	21.81%
2 Residential	416	\$71,852,300.00	41.14%	15B Other Schools	1	\$1,120,000.00	1.80%
3A/3B Farm	558	\$52,888,500.00	30.28%	15C Public Property	75	\$36,657,800.00	58.79%
4A Commercial	37	\$13,618,700.00	7.80%	15D Church and Charities	11	\$2,389,800.00	3.83%
4B Industrial	4	\$30,329,900.00	17.37%	15E Cemeteries & Graveyards	2	\$63,100.00	0.10%
4C Apartments			0.00%	15F Other Exempt	9	\$8,522,800.00	13.67%
5A/5B Railroad	11	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$1,148,482.00	0.66%				
Total	1,259	\$174,655,082.00	100.00%	Total	101	\$62,351,700.00	100.00%

Average Ratio (%), Assessed to True Value	95.16%
Equalized Valuation, Taxable Properties	\$183,538,337.54

Total # of property tax appeals filed in 2022		
	County Tax Board	3.00
	State Tax Court	0.00

Number of 2022 County Tax Board decisions appealed to Tax Court	0.00
Number of pending property tax appeals in State Tax Court	0.00

Amount paid out by municipality for tax appeals in 2022	\$12,522.81
---	-------------

Percentage of Exempt vs. Non-Exempt Properties	35.70%
--	--------

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	26,223.54	\$24,360.00				\$1,863.54
Supervisory Staff (Department Heads & Managers)	1.00	3.00	186,596.24	\$151,305.00		\$11,966.40	\$11,750.00	\$11,574.84
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	2.00	13.00	222,150.89	\$178,775.00		\$17,949.60	\$11,750.00	\$13,676.29
Totals	3.00	19.00	434,970.67	\$354,440.00	\$0.00	\$29,916.00	\$23,500.00	\$27,114.67

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	2.00	\$12,408.84	\$24,817.68	2.00	\$10,178.04	\$20,356.08
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$3,074.88)			(\$2,882.16)
Subtotal	2.00		\$21,742.80	2.00		\$17,473.92
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	2.00		\$21,742.80	2.00		\$17,473.92

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt		Current Year	2024	2025	All Additional Future
		Deductions			Budget	Budget	Budget	Years' Budgets
Local School Debt	\$570,000.00	\$570,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal				
			\$0.00	Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal				
			\$0.00	Bonds - Interest				
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
Municipal Purposes				Total	\$0.00	\$0.00	\$0.00	\$0.00
Debt Authorized (BNI)	\$50,000.00		\$50,000.00	Total Principal	\$0.00	\$0.00	\$0.00	\$0.00
Notes Outstanding			\$0.00	Total Interest	\$0.00	\$0.00	\$0.00	\$0.00
Bonds Outstanding			\$0.00	% of Total Current Year Budget	0.00%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$620,000.00	\$570,000.00	\$50,000.00	Description	Debt Not Listed Above			
Population (2020 census)	1,475			Total Guarantees - Governmental				
Per Capita Gross Debt	\$420.34			Total Guarantees - Other				
Per Capita Net Debt	\$33.90			Total Capital/Equipment Leases				
3 Year Average Property Valuation		\$188,346,608.67		Total Other				
Net Debt as % of 3 Year Average Property Valuation		0.03%		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
