

Townhall
April 4, 2022

The Mannington Township Committee budget work session was called to order by Mayor Asay at 4:07 PM. The following were in attendance: Asay, Patrick, Dunham, Mitchell, Bowman, and Township Auditor, Fred Caltabiano of Bowman & Co. LLP.

Clerk certified that this meeting had been advertised in accordance with the Sunshine Law.

The meeting was turned over to the Township Auditor, Fred Caltabiano. Caltabiano distributed a memo regarding the township's net valuation taxable, fund balances, reserve balances, breakdown of taxes based on an average home assessed at \$172,000, and projected surplus. The 2022 net valuation taxable is \$174,753,608, an increase of \$397,990 from 2021. At the present time, \$17,475.36 equals a penny (.01¢), an increase of \$39.80 from 2021.

The Auditor and the Committee reviewed and discussed the tentative 2022 Budget document. The township's portion of the tax rate remained level with no increase in the local tax.

Mr. Caltabiano went on to discuss the newly released guidance regarding the COVID stimulus funds grant, through the America Recovery Plan. The entire amount of the grant will be inserted into the 2022 Municipal Budget under the Grants section. It is not known at this time how the funds will be utilized.

Introduction of the 2022 Budget was scheduled for May 5, 2022 at 7:00 pm.

Public Comment period was opened and closed by regular motion, with no comments.

There being no other business, the meeting was adjourned by regular motion at 5:15 PM.

Respectfully Submitted,

Esther A. Mitchell, Clerk